

National Drone Insurance Policy (Commercial)
Prospectus

National Drone Insurance Policy (Commercial) covers the unique risks associated with usage of Remotely Piloted Aircraft System (RAPS)/ Drones by Commercial Customers. Designed as per the unique nature and working condition of the Drones, this product shall provide cover against accident and theft resulting in damage to hull, third party liability, personal accident and hospitalisation of the operator.

Base Coverage

Section 1 : Drone Hull Cover	Repair/Replacement cost of the insured drone arising out of accident or theft
Deductible for Section 1	INR 36500 at time of loss, each and every loss
Section 2 : Legal Liability to Third Parties	Legal liability including defence cost for third party civil claims arising out of Bodily Injury or death or Property Damage
Section 3 : Personal Accident cover to Operator	Death within 12 months of Bodily Injury – 100% of SI Permanent Total Disability within 12 months of Bodily Injury – 125% of SI Cost of transportation of mortal remains – 2% of SI, max INR 5,000/-
Section 4: Accidental Medical Expenses Cover to Operator	In patient Hospitalisation expenses Ambulance charge – INR 1000 per claim

Section 2 is mandatory

Optional Cover: Additional Cover on payment of additional premium

Option 1 : Invasion of Privacy Cover	Legal liability arising due to invasion of any rights of privacy or any nuisance, trespass, or interference with any easement or right of air, light, water or way
Option 2 : Alternate Hiring Charges	Covering reasonable cost of renting temporary replacement Drone, in the event of covered damage to the insured Drone, applicable only for drones used for Business/Rental
Option 3 : Cyber Liability Cover	Covering compensatory damages awarded against the insured in respect of Bodily Injury and Property damage following unlawful interference of any computer system, software programme, computer code, computer process or any other electronic system that enables a third party to seize control of Your Drone whilst in-Flight with the intention of inflicting harm
Option 4: BVLOS Endorsement	Endorsement extends the policy coverage to cover claims arising while the drone is operating “Beyond Visual Line of Sight” (BVLOS).
Option 5: Mysterious Disappearance Endorsement	Endorsement extends the policy coverage to cover claims arising while wreckage of the aircraft has not been located when the official search has been terminated.
Option 6: Night Flying Endorsement	Endorsement extends the policy coverage to cover claims arising while the drone is operating between sunset and sunrise or hours of darkness.

Policy Period - 1 year

Eligibility - The product shall be available to Commercial Remotely Piloted Aircraft System (RAPS)/ Drone owners and operators

Sum Insured

Section 1	Agreed value	
Section 2	Nano (less than 250g)	Up to 20 lakhs
	Micro (250g - 2 kg)	Up to 20 lakhs
	Small (2kg - 25 kg)	Up to 30 lakhs
	Medium (25kg - 150kg)	Up to 40 lakhs
	Large (more than 150kg)	Up to 50 lakhs

Section 3	Up to 72 times of the monthly gross salary of the operator
Section 4	10% of Section 3 SI
Option 1	10,00,000
Option 2	10% of the agreed value
Option 3	5,00,000
Option 4	Respective sectional Sum Insured
Option 5	Agreed value
Option 6	Respective sectional sum insured

Office Premium (taxes extra)

Section	Description	Premium Rate
		Commercial
Section 1	Drone Hull Cover	5.20% of SI
Section 2	Legal Liability to Third Parties	
	Nano	0.35% of SI
	Micro	0.60% of SI
	Small	0.90% of SI
	Medium	1.00% of SI
	Large	1.00% of SI
Section 3	Personal Accident cover to Operator	0.20 per mille of SI
Section 4	Accidental Medical Expenses Cover to Operator	25% of Section 3 premium (min INR 50/-)
Option 1	Invasion of Privacy Cover	0.12% of SI
Option 2	Alternate Hiring Charges	1.15% of SI
Option 3	Cyber Liability Cover	INR 3,000/-
Option 4	BVLOS Endorsement	50% of Section 1 & 2 premium
Option 5	Mysterious Disappearance Endorsement	70% of Section 1 premium
Option 6	Night Flying Endorsement	30% of Section 1, 2, 3 and 4 premium

Taxes extra